

Treasurer's Report

Board Meeting – June 17th, 2019

MONTHLY UPDATE

❖ Current Cash Position

Type	Amount
Town Funds – 2019	\$82,500
Trillium Grant	\$20,300
Gala	\$7,600
	\$110,400
Cash Used – Operating	\$(50,417)
Cash Used – Renovations	\$(17,914)
Cash Used – Furniture	\$(6,170)
	\$(74,500)
Net Expected Cash Balance	\$35,900
Bank Balance – June 17/19	\$12,208
Deficit as at June 17/19	<u>\$23,692</u>

FINANCIAL SUMMARY

❖ Monthly revenue, by category

Revenue	May 2019	May 2018	Difference
Town of Georgina Grant	9,166.75	9,166.75	-
Memberships	200.00	300.00	(100.00)
Cash Donations	312.00	1,225.00	(913.00) Note 1
Gallery Sales	2,001.80	1,359.46	642.34
Room Rental	200.00	100.00	100.00
Programming	5,719.12	6,562.50	(843.38) Note 2
Offsite Events	456.00	740.00	(284.00)
Gala	6,500.00	-	6,500.00 Note 3
	<u>24,655.67</u>	<u>19,452.71</u>	<u>5,202.96</u>

Note 1: Significant \$1,000 donation in May of 2018

Note 2: Decrease from Camps (\$1,821) offset by increase in Other revenue (\$1,000)

Note 3: To the end of May, we have received \$7,600 (\$6,500 in May 2019) in deposits relating to the Gala.

❖ Monthly P&L to end of May 2019

Georgina Arts Centre

PROFIT AND LOSS

January - May, 2019

	JAN 2019	FEB 2019	MAR 2019	APR 2019	MAY 2019	TOTAL
INCOME						
4-0500 GRANTS	9,166.67	9,166.67	9,166.67	9,166.67	9,166.67	\$45,833.35
4-2010 GALLERY SHOP	443.50	1,253.71	2,043.12	2,368.68	3,778.67	\$9,887.68
4-2500 MEMBERSHIP	45.00	305.00	315.00	494.60	200.00	\$1,359.60
4-3500 OTHER REVENUE		150.00	1,269.50		200.00	\$1,619.50
4-5000 PROGRAMMING (ON SITE)	1,755.50	1,973.50	4,224.50	2,721.50	3,942.25	\$14,617.25
4-7000 OFF SITE EVENTS	48.00	778.00	528.00	2,288.00	6,956.00	\$10,598.00
4-9100 DONATIONS	5,290.00	340.00	240.00	1,420.00	312.00	\$7,602.00
Total Income	\$16,748.67	\$13,966.88	\$17,780.79	\$18,459.45	\$24,555.59	\$91,511.38
GROSS PROFIT	\$16,748.67	\$13,966.88	\$17,780.79	\$18,459.45	\$24,555.59	\$91,511.38
EXPENSES						
6-1000 OFF-SITE EVENTS EXPENSES	395.31	288.76		680.28	273.55	\$1,637.90
6-2000 PROGRAMMING EXPENSE (NON-LABOUR)	361.76		243.82	639.71	1,539.01	\$2,778.30
6-3000 EXHIBITION EXPENSE				235.45		\$235.45
6-4000 LABOUR	1,931.61	2,505.00	2,069.22	1,075.87	651.62	\$8,433.32
6-4500 Payroll Expenses	9,950.05	8,675.30	8,784.30	7,482.08	7,271.52	\$41,563.23
6-5000 GALLERY SHOP EXPENSE	198.43				1,844.08	\$2,042.49
6-6000 MARKETING	646.89	182.00	182.00			\$1,010.89
7-1000 OFFICE AND ADMIN EXPENSE	855.47	337.65	236.09	1,333.36	803.36	\$3,565.93
7-2000 PROFESSIONAL FEES	217.50	240.00	225.00	262.50	270.00	\$1,215.00
7-3000 BUILDING	1,799.17	904.69	1,277.24	4,885.62	691.47	\$9,558.19
7-4000 INSURANCE	682.55	682.55	682.55	682.55	682.55	\$3,412.75
7-9000 INTEREST AND OTHER EXPENSE	135.41	273.84	134.76	279.42	52.37	\$875.80
Ministry of Finance (ON) Expense	101.88	66.13	51.96	893.08	68.33	\$1,181.38
Uncategorized Expense					132.81	\$132.81
Total Expenses	\$16,676.03	\$14,155.92	\$13,886.94	\$18,449.90	\$14,474.65	\$77,643.44
PROFIT	\$72.64	\$-189.04	\$3,893.85	\$9.55	\$10,080.94	\$13,867.94