

Treasurer's Report

Board Meeting – May 27th, 2019

MONTHLY UPDATE

❖ Current Cash Position

Type	Amount
Town Funds – 2019	\$82,500
Trillium Grant	\$20,300
Gala	<u>\$2,800</u>
	\$105,300
Cash Used – Operating	\$(45,833)
Cash Used – Renovations	\$(17,914)
Cash Used – Furniture	<u>\$(6,170)</u>
	\$(69,917)
Net Expected Cash Balance	\$32,583
Bank Balance – May 27/19	\$13,263
Deficit as at May 27/19	<u>\$22,120</u>

FINANCIAL SUMMARY

❖ Monthly revenue, by category

Revenue	Apr. 19	Apr. 18	Difference
Town of Georgina Grant	9,166.75	9,166.75	-
Memberships	494.60	105.00	389.60
Cash Donations	1,420.00	296.00	1,124.00
Gallery Sales	2,368.68	3,136.53	(767.85)
Room Rental	-	-	-
Programming	2,029.75	2,324.50	(294.75) Note 1
Offsite Events	1,879.50	1,520.00	359.50 Note 2
Gala	1,100.00	-	1,100.00 Note 3
	<u>18,468.28</u>	<u>16,548.78</u>	<u>1,919.50</u>

Note 1: Decrease from Camps (\$400) offset by increase in Art Classes (\$100)

Note 2: Increase from Reel Gems (\$1,000) offset by decrease in Art Talks (\$600)

Note 3: To the end of April, we have received \$1,100 in deposits relating to the Gala.

Georgina Arts Centre

PROFIT AND LOSS

January - April, 2019

	JAN 2019	FEB 2019	MAR 2019	APR 2019	TOTAL
INCOME					
4-0500 GRANTS	9,166.67	9,166.67	9,166.67	9,166.67	\$36,666.68
4-2010 GALLERY SHOP	443.50	1,253.71	2,043.12	2,368.68	\$6,109.01
4-2500 MEMBERSHIP	46.00	305.00	315.00	494.60	\$1,159.60
4-3500 OTHER REVENUE		150.00	1,263.50		\$1,413.50
4-5000 PROGRAMMING (ON SITE)	1,755.50	1,973.50	4,224.50	2,721.50	\$10,675.00
4-7000 OFF SITE EVENTS	48.00	778.00	628.00	2,268.00	\$3,642.00
4-9100 DONATIONS	5,290.00	340.00	240.00	1,420.00	\$7,290.00
Total Income	\$16,748.67	\$13,966.88	\$17,780.79	\$18,459.45	\$66,955.79
GROSS PROFIT	\$16,748.67	\$13,966.88	\$17,780.79	\$18,459.45	\$66,955.79
EXPENSES					
6-1000 OFF-SITE EVENTS EXPENSES	395.31	288.76		680.28	\$1,364.35
6-2000 PROGRAMMING EXPENSE (NON-LABOUR)	361.76		243.82	639.71	\$1,245.29
6-3000 EXHIBITION EXPENSE				235.45	\$235.45
6-4000 LABOUR	1,931.61	2,505.00	2,069.22	1,075.87	\$7,581.70
6-4500 Payroll Expenses	9,350.05	8,675.30	8,784.30	7,482.06	\$34,291.71
6-5000 GALLERY SHOP EXPENSE	198.43				\$198.43
6-6000 MARKETING	648.89	182.00	182.00		\$1,010.89
7-1000 OFFICE AND ADMIN EXPENSE	855.47	337.65	236.09	1,333.36	\$2,762.57
7-2000 PROFESSIONAL FEES	217.50	240.00	225.00	262.50	\$945.00
7-3000 BUILDING	1,799.17	904.69	1,277.24	4,885.62	\$8,866.72
7-4000 INSURANCE	682.55	682.55	682.55	682.55	\$2,730.20
7-9000 INTEREST AND OTHER EXPENSE	135.41	273.84	134.76	279.42	\$823.43
Ministry of Finance (ON) Expense	101.88	66.13	51.96	893.08	\$1,113.05
Total Expenses	\$16,676.03	\$14,155.92	\$13,886.94	\$18,449.90	\$63,168.79
PROFIT	\$72.64	\$ -189.04	\$3,893.85	\$9.55	\$3,787.00