

# Treasurer's Report

## Board Meeting – March 18<sup>th</sup>, 2019

APRIL

### MONTHLY UPDATE

❖ Current Cash Position

Type	Amount
Town Funds – 2019	\$55,000
Trillium Grant	<u>\$20,300</u>
	\$75,300
Cash Used – Operating	\$(34,375)
Cash Used – Renovations	<u>\$(13,085)</u>
	\$(47,460)
Net Expected Cash Balance	\$27,840
Bank Balance – Apr 15/19	\$3,535
Deficit as at April 15/19	<u>\$24,305</u>

- We continue to have a deficit into 2019

❖ 2018 Audit

- Met with Leslie on March 31/19 to discuss bookkeeping and audit assistance
- Have granted access to Quickbooks online to the auditors, and will begin to send across samples

### FINANCIAL SUMMARY

❖ Monthly revenue, by category

Revenue	YTD	YTD 18	Balance
Town of Georgina Grant	9,166.75	9,166.75	-
Memberships	315.00	385.00	(70.00)
Cash Donations	240.00	458.00	(218.00)
Gallery Sales	2,043.12	1,767.50	275.62
Room Rental	50.00	-	50.00
Programming	4,224.50	3,583.50	641.00 Note 1
Offsite Events	528.00	540.00	(12.00)
Other	1,213.50	-	1,213.50 Note 2
	<u>17,780.77</u>	<u>15,900.75</u>	<u>1,880.02</u>

Note 1: Increase from Camps (\$900) and School Groups (\$360) offset by decrease in Art Classes (\$150) and Art Talks (\$440)

Note 2: Other are just deposits that were not allocated – need to be discussed with Leslie to determine appropriate accounts.

## Georgina Arts Centre

**PROFIT AND LOSS**  
 January - March, 2019

	JAN 2019	FEB 2019	MAR 2019	TOTAL
▶ INCOME	\$16,748.67	\$13,966.88	\$17,780.79	\$48,496.34
<b>GROSS PROFIT</b>	\$16,748.67	\$13,966.88	\$17,780.79	\$48,496.34
▶ EXPENSES				
▶ 6-1000 OFF-SITE EVENTS EXPENSES	395.31	288.76		\$684.07
▶ 6-2000 PROGRAMMING EXPENSE (...)	361.76		243.82	\$605.58
▶ 6-4000 LABOUR	1,931.61	2,505.00	2,069.22	\$6,505.83
▶ 6-4500 Payroll Expenses	9,350.05	8,675.30	8,784.30	\$26,809.65
▶ 6-5000 GALLERY SHOP EXPENSE	198.43			\$198.43
▶ 6-6000 MARKETING	646.89	182.00	182.00	\$1,010.89
▶ 7-1000 OFFICE AND ADMIN EXPENSE	855.47	337.65	236.09	\$1,429.21
▶ 7-2000 PROFESSIONAL FEES	217.50	240.00	225.00	\$682.50
▶ 7-3000 BUILDING	1,799.17	904.69	1,055.49	\$3,759.35
7-4000 INSURANCE	682.55	682.55	682.55	\$2,047.65
▶ 7-9000 INTEREST AND OTHER EXPE...	135.41	273.84	134.76	\$544.01
Ministry of Finance (ON) Expense	101.88	66.13	51.96	\$219.97
<b>Total Expenses</b>	\$16,676.03	\$14,155.92	\$13,665.19	\$44,497.14
<b>PROFIT</b>	\$72.64	\$ -189.04	\$4,115.60	\$3,999.20